



**MEMORANDUM OF AGREEMENT  
ON ACADEMIC COLLABORATION  
BETWEEN  
FACULTY OF ECONOMICS, TIDAR UNIVERSITY, INDONESIA  
AND  
FACULTY OF BUSINESS, ECONOMICS AND ACCOUNTANCY,  
UNIVERSITI MALAYSIA SABAH, MALAYSIA**

No: B/932 / UN57.FI / PT. 01 / 2023

**On this the 30<sup>th</sup> day of May in 2023,**

It has been agreed by and between:

**Faculty Of Economics, Tidar University** (hereinafter called FE UNTIDAR), represented by **Prof. Dr. Hadi Sasana, S.E., M.Si.**, in his capacity as **Dean**, hereinafter referred to as **FIRST PARTY**.

and

**Faculty Of Business, Economics And Accountancy, Universiti Malaysia Sabah** (hereinafter called FBEA UMS), represented by **Prof. Dr. Mohd. Rahimie Bin Abd. Karim** in his capacity as **Dean**, hereinafter referred to as **SECOND PARTY**.

**ARTICLE 1  
PURPOSE**

The objective of this Memorandum of Agreement (MoA) is to develop educational cooperation on the basis of equality, reciprocity and mutual benefit, and to promote relations and mutual understanding between the Parties.

First Party	↓
Second Party	

**ARTICLE 2  
SCOPE OF WORK**

Based on the principles of mutual benefit, both Parties agree to conduct collaborative activities in the following areas:

1. Human resources development;
2. Exchange of students in the form of credit transfer;
3. Exchange of faculty, scholars and administrative staff;
4. Distance learning;
5. Joint publication;
6. Research collaboration in the fields of mutual interests;
7. Exchange and sharing of academic materials and information; and
8. Any other academic activities beneficial for both universities.

**ARTICLE 3  
PLAN OF ACTION**

A detailed description of every cooperation will be defined in separate documents, which shall be drawn up and agreed upon by Tidar University and Universiti Malaysia Sabah.

**ARTICLE 4  
FUNDING**

Both Parties agree that all financial arrangements necessary for the implementation of this MoA must be negotiated separately. The cooperation will be carried out subject to the availability of funds and approval of both Parties.

**ARTICLE 5  
PROTECTION OF INTELLECTUAL PROPERTY RIGHTS**

1. The Parties agree that any intellectual property arising under the implementation of this MoA will be jointly owned.
2. If either of the Party wishes to disclose confidential data and/or information resulting from the cooperation activities under this MoA to any third Party, the disclosing Party must obtain prior written consent from the other Party before any disclosure can be made.

**ARTICLE 6  
AMENDMENTS, DURATION AND TERMINATION**

1. Any amendments to this MoA can only be made in writing and after consultation and mutual consent of the two Parties. Such amendments, once approved by both Parties, will become part of this MoA.
2. The MoA will become into force on the date of signature.

First Party	↓
Second Party	

3. This MoA shall remain in force for a period of 5 (five) years from the date of signature and may be extended by the Parties unless it is terminated at any time by either Party by giving written notification to the other Party 6 (six) months in advance.
4. The termination of this MoA shall not affect the validity and duration of any arrangements, programmes, activities, or projects being implemented under this MoA until the completion of such arrangements, programmes, activities, or projects unless the Parties decided otherwise.

**ARTICLE 7  
NOTICES**

All notice and other communications provided for hereunder must be written and must be mailed by first-class, registered or certified mail, postage paid, or delivered personally, by overnight delivery service, by facsimile, or by electronic transmission with confirmation or receipt addressed as follows.

**First Party**

If to : Universitas Tidar  
Cq. Fakultas Ekonomi Universitas Tidar  
Address : Jl. Kapten Suparman 39 Potrobangsari, Kota Magelang  
Gedung A1 Fakultas Ekonomi.  
Telp/Fax : (0293) 364113 / (0293) 362628  
Email : ekonomi@untidar.ac.id

**Second Party**

If to : Universiti Malaysia Sabah  
Cq. Faculty of Business, Economics and Accountancy  
Address : Jalan UMS, 88400 Kota Kinabalu,  
Sabah, Malaysia.  
Telp/Fax : +60 88 320 000 Ext.: 1413  
Email : pejfp@ums.edu.my

Matters that have not been regulated in this Cooperation Agreement will be regulated at a later date by the PARTIES which will be set forth in an Addendum and/or Amendment which is an integral part of this Cooperation Agreement.

This Cooperation Agreement was drawn up and signed on the day and date mentioned above, made in 2 (two) copies sufficiently stamped and each has the same legal force.

Signed on behalf of  
**Faculty Of Economics, Tidar University,  
Indonesia**




**Prof. Dr. Hadi Sasana, S.E., M.Si.,**

Signed on behalf of  
**Faculty Of Business, Economics and Accountancy,  
Universiti Malaysia Sabah, Malaysia**




**Prof. Dr. Mohd. Rahimie Bin Abd. Karim**

First Party	↓
Second Party	